



Press Release

STANDARD AND POOR'S CONFIRMS 'BBB' RATING AND STABLE OUTLOOK TO FS ITALIANE

Rome, November 20th 2023 - Standard and Poor's (S&P) has confirmed FS's Long Term Issuer Credit Rating at 'BBB' and the stable outlook, which reflects the one of the Republic of Italy.

S&P also confirmed FS Italiane Group's "Stand Alone Credit Profile" (SACP) of 'bbb+', one notch above the one assigned to the Republic of Italy.